

VA FUNDING FEES

Purchases

Transaction Type	Down Payment	Military	Reservist/National Guard
Initial use of entitlement	Less than 5%	1.40%	1.65%
Second or subsequent use	Less than 5%	2.80%	2.80%
Initial use of entitlement or Second or subsequent use	5% but less than 10%	0.75%	1.00%
Initial use of entitlement or Second or subsequent use	More than 10%	0.50%	0.75%

Refinances

Transaction Type	Down Payment	Military	Reservist/National Guard
Initial use of entitlement	Not Applicable	1.40%	1.65%
Second or subsequent use	Not Applicable	2.80%	2.80%

Interest Rate Reduction Refinance Loan and Assumptions

Transaction Type	Military	Reservist/National Guard
All IRRRL's and Assumptions	0.50%	0.50%